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BUDGET

**VINCENNES UNIVERSITY
GENERAL FUND ORIGINAL BUDGET
2019 - 2020**

	General Operations	B & I Operations	Total General Fund
REVENUES			
Tuition & Fees:			
General Instruction	\$16,493,101	\$2,124,188	\$18,617,289
Special Course Fees	3,701,836	411,742	4,113,578
Out of State	3,700,301		3,700,301
Distance Ed & Continuing Ed	6,344,591		6,344,591
Technology Fees	521,531		521,531
Capital Improvement Fees	507,259		507,259
Project Excel / Early College / Incidental Fees	3,542,209		3,542,209
Total - Tuition & Fees	\$34,810,828	\$2,535,930	\$37,346,758
Governmental Appropriations:			
State - Operating	\$42,924,432		\$42,924,432
State - Dual Credit	3,714,562		3,714,562
State - Career Tech Centers	3,000,000		3,000,000
State - Public Television	405,213		405,213
Total - Gov't. Appropriations	\$50,044,207		\$50,044,207
Other Revenue:			
Interest Income	\$850,000		\$850,000
Administrative Reimbursement	250,000	155,000	405,000
Miscellaneous	604,000	60,000	664,000
Total - Other Revenue	\$1,704,000	\$215,000	\$1,919,000
TOTAL REVENUES	\$86,559,035	\$2,750,930	\$89,309,965
EXPENDITURES			
Salaries & Wages	\$36,703,758	\$1,490,462	\$38,194,220
Fringe Benefits	14,598,353	415,565	15,013,918
Enrollment/State Funding Contingency (One-Time Strategic Initiatives)	2,093,063		2,093,063
Supplies & Other Expenditures	16,135,866	844,903	16,980,769
Student Recruitment (Enrl Mgmt/Admissions)	1,286,127		1,286,127
Scholarships/Remitted Fees	6,022,003		6,022,003
Equipment	1,600,000		1,600,000
Equipment - Campus Technology	521,531		521,531
Equipment - Career & Tech Centers	1,300,000		1,300,000
Repair & Rehab	1,298,334		1,298,334
Operating Reserve	5,000,000		5,000,000
TOTAL EXPENDITURES	\$86,559,035	\$2,750,930	\$89,309,965

**VINCENNES UNIVERSITY
OTHER FUNDS BUDGET
2019 - 2020**

	Auxiliary Operations	Quasi Endowment	Academic Debt Service	Other State Funding	Total Other Funds
REVENUES:					
Housing Services	\$11,499,033				\$11,499,033
Bookstores	\$2,665,700				\$2,665,700
Other Auxiliaries	\$5,763,729				\$5,763,729
Investment Income		\$600,000			\$600,000
State Appropriation - Fee Replacement			\$6,215,488		\$6,215,488
State Appropriation - R & R Funding				\$1,005,286	\$1,005,286
TOTAL REVENUES	\$19,928,462	\$600,000	\$6,215,488	\$1,005,286	\$27,749,236
EXPENDITURES:					
Housing Services	\$11,499,033				\$11,499,033
Bookstores	\$2,665,700				\$2,665,700
Other Auxiliaries	\$5,763,729				\$5,763,729
Trust Fees		\$30,000			\$30,000
Repair & Rehab		\$570,000			\$570,000
State Academic Debt Service			\$6,215,488		\$6,215,488
State Repair & Rehab - Facilities				\$1,005,286	\$1,005,286
TOTAL EXPENDITURES	\$19,928,462	\$600,000	\$6,215,488	\$1,005,286	\$27,749,236

VINCENNES UNIVERSITY
TOTAL BUDGET
Biennial Budget FY 2019-20 and FY 2020-21

<u>Fund Description</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>Biennial Budget Total</u>
General Fund	\$86,559,035	\$87,995,560	\$174,554,595
Business & Industry	2,750,930	2,805,949	5,556,879
Auxiliary Funds	19,928,462	20,327,031	40,255,493
Quasi-Endowment Funds	600,000	600,000	1,200,000
State Academic Debt Service Fund	6,215,488	6,210,108	12,425,596
Restricted Funds	<u>41,651,266</u>	<u>42,484,291</u>	<u>84,135,557</u>
Subtotal	\$157,705,181	\$160,422,939	\$318,128,120
 <u>Capital Projects</u>			
Campus Infrastructure			
Electrical Substation & Related Infrastructure			\$12,000,000
Humanities & Summers Centers Mechanical Upgrades			10,300,000
Advanced Mfg. & Product Design Lab Renovation			4,000,000
French Village Student Housing Complex			15,000,000
Housing - Other Housing Projects			2,000,000
State Repair & Rehab - Academic Facilities			2,010,572
Subtotal			<u>\$45,310,572</u>
TOTAL BUDGET	<u><u>\$157,705,181</u></u>	<u><u>\$160,422,939</u></u>	<u><u>\$363,438,692</u></u>

VINCENNES UNIVERSITY
GENERAL FUND BUDGET - REVENUE DETAIL
2019 - 2020

	Vincennes	Jasper	Indianapolis	General Operations Total	Business & Industry	General Fund Total
REVENUES						
TUITION & FEES						
I. General Instruction						
General Instruction	\$13,605,989	\$1,626,404		\$15,232,393	\$2,124,188	\$17,356,581
General Inst. Special Course	3,284,122	417,714		3,701,836	411,742	4,113,578
Aviation Technology Center			1,061,442	1,061,442		1,061,442
Sign Language			194,266	194,266		194,266
Gibson Center	5,000			5,000		5,000
Subtotal - General Instruction	\$16,895,111	\$2,044,118	\$1,255,708	\$20,194,937	\$2,535,930	\$22,730,867
II. Out-of-State						
Out of State	\$3,700,301			\$3,700,301		\$3,700,301
Subtotal - Out-of-State	\$3,700,301	-	-	\$3,700,301	-	\$3,700,301
III. Technology Fee						
	\$521,531			\$521,531		\$521,531
IV. Capital Improvement Fee						
	\$507,259			\$507,259		\$507,259
V. Distance Education/Cont. Ed						
National Guard Portfolio	\$155,278			\$155,278		\$155,278
Distance Education	5,257,077			5,257,077		5,257,077
Distance Ed Non Resident	900,236			900,236		900,236
Continuing Ed Non-Credit	2,000	30,000		32,000		32,000
Subtotal - Distance Ed/Cont. Ed	\$6,314,591	\$30,000	-	\$6,344,591	-	\$6,344,591
VI. Incidental Fees						
Payment Plan Fee	\$80,000			\$80,000		\$80,000
Project Excel	1,216,573			1,216,573		1,216,573
Early College	2,207,636			2,207,636		2,207,636
Assessment Testing Fees	7,000			7,000		7,000
Matriculation Fees	30,000			30,000		30,000
Other Incidental Fees	1,000			1,000	-	1,000
Subtotal - Incidental Fees	\$3,542,209	-	-	\$3,542,209	-	\$3,542,209
TOTAL TUITION & FEES	\$31,481,002	\$2,074,118	\$1,255,708	\$34,810,828	\$2,535,930	\$37,346,758
GOVERNMENTAL APPROPRIATIONS						
State Approp. Operating	\$42,924,432			\$42,924,432		\$42,924,432
State Approp. Public TV/Radio	405,213			405,213		405,213
State Approp. Dual Credit	3,714,562			3,714,562		3,714,562
State Approp. Career & Tech Centers	3,000,000			3,000,000		3,000,000
TOTAL GOVERNMENTAL APPROP.	\$50,044,207	-	-	\$50,044,207	-	\$50,044,207
OTHER REVENUE						
Investment Income	\$850,000			\$850,000		\$850,000
Local Contracts	138,000			138,000		138,000
Admin. Reimbursement	250,000			250,000	155,000	405,000
Vending	65,000			65,000		65,000
Parking Registr & Fines	55,000			55,000		55,000
Miscellaneous	157,000			157,000	60,000	217,000
Health Clinic Fees	189,000			189,000		189,000
TOTAL OTHER REVENUE	\$1,704,000	-	-	\$1,704,000	\$215,000	\$1,919,000
GRAND TOTAL REVENUES	\$83,229,209	\$2,074,118	\$1,255,708	\$86,559,035	\$2,750,930	\$89,309,965

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2019 - 2020**

	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
INSTRUCTIONAL SERVICES					
Humanities	\$2,399,138	\$721,720	\$343,851	-	\$3,464,709
Social Science & Performing Arts	2,502,774	850,886	329,312	-	3,682,972
Science & Math	2,118,819	688,564	259,405	-	3,066,788
Physical Ed & Recreation	475,364	113,605	427,619	-	1,016,588
Business	685,961	206,367	174,013	-	1,066,341
Health Occupations	1,638,706	484,804	218,925	-	2,342,435
Technology	3,321,026	1,060,487	698,992	-	5,080,505
Public Service	959,945	261,973	255,276	-	1,477,194
Jasper Center	1,980,568	577,035	878,310	-	3,435,913
Aviation Maintenance - Indianapolis	1,249,729	335,671	1,299,488	-	2,884,888
Indiana Military	97,399	27,909	1,643	-	126,951
Distance & Adult Continuing Ed	2,107,051	384,656	25,201	-	2,516,908
Early College	1,235,420	178,485	20,925	-	1,434,830
Project Excel	418,393	72,160	80,441	-	570,994
TOTAL INSTRUCTIONAL	\$21,190,293	\$5,964,322	\$5,013,401	\$0	\$32,168,016
STUDENT AFFAIRS					
Admissions	\$543,346	\$172,515	\$487,762	-	\$1,203,623
Enrollment Management	373,567	95,151	620,133	-	1,088,851
Student Affairs	1,489,965	421,348	358,693	-	2,270,006
Scholarships/Remitted Fees	-	-	6,022,003	-	6,022,003
TOTAL STUDENT AFFAIRS	\$2,406,878	\$689,014	\$7,488,591	-	\$10,584,483
GENERAL ADMINISTRATION	\$6,144,233	\$2,565,425	\$3,706,384	-	\$12,416,042
BUDGET RESERVE	-	-	\$5,000,000	-	\$5,000,000
BUDGET CONTINGENCY	-	-	\$2,093,063	-	\$2,093,063
CAREER & TECH CENTERS	1,300,950.00	335,458.00	\$90,190	1,300,000.00	\$3,026,598

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2019 - 2020**

	<u>SALARY</u>	<u>BENEFITS</u>	<u>SUPPLIES & EXPENSES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
GENERAL INSTITUTIONAL					
General Institutional	\$7,703	\$3,180,311	\$2,081,500	-	\$5,269,514
Institutional - Tech Funds	-	-	-	521,531	521,531
Institutional - Equipment Base	-	-	-	1,600,000	1,600,000
Institutional - Repair & Rehab	-	-	1,298,334	-	1,298,334
Printing Center & Mailroom Services	139,785	36,306	504	-	176,595
Management Info Systems	1,312,350	461,565	628,054	-	2,401,969
University Relations	67,853	31,241	35,169	-	134,263
Alumni Relations	35,433	15,411	4,630	-	55,474
TOTAL GENERAL INSTITUTIONAL	\$1,563,124	\$3,724,834	\$4,048,191	2,121,531.00	\$11,457,680
LEARNING RESOURCE CENTER	\$531,380	\$186,891	\$634,074	-	\$1,352,345
WORKFORCE DEVELOPMENT/COMMUNITY SERV.					
Workforce Development/Community Services	\$237,871	\$63,638	\$46,334	-	\$347,843
ICAT	-	-	130,873	-	130,873
Gibson Center	19,497	7,888	284,310	-	311,695
TOTAL WORKFORCE DEV/COMMUNITY SERV.	\$257,368	\$71,526	\$461,517	-	\$790,411
PHYSICAL PLANT OPERATION & MAINTENANCE					
Maintenance	\$2,629,457	\$809,505	\$3,225,521	-	\$6,664,483
Architectural Services	278,474	89,658	20,387	-	388,519
Campus Security	401,601	161,720	54,074	-	617,395
TOTAL PHYSICAL PLANT & MTCE	\$3,309,532	\$1,060,883	\$3,299,982	\$0	\$7,670,397
TOTAL GENERAL OPERATIONS	\$36,703,758	\$14,598,353	\$31,835,393	\$3,421,531	\$86,559,035
BUSINESS & INDUSTRY	\$1,490,462	\$415,565	\$844,903	\$0	\$2,750,930
GRAND TOTAL EXPENDITURES	\$38,194,220	\$15,013,918	\$32,680,296	\$3,421,531	\$89,309,965

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2019 - 2020**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Housing Services	\$3,779,103	\$392,915	\$208,162	\$3,163,626	14,400.00	\$3,779,103
Residence Hall #2	1,251,878	174,358	37,420	1,035,100	5,000	1,251,878
Residence Hall #3	1,632,988	137,285	13,657	1,477,046	5,000	1,632,988
Residence Hall #4	1,012,084	264,096	73,589	669,399	5,000	1,012,084
Residence Hall #5	2,284,914	405,160	104,596	1,770,158	5,000	2,284,914
Residence Hall #6 (Closed FY19)	-	-	-	-	-	-
Residence Hall #7	1,538,066	271,666	65,218	1,196,182	5,000	1,538,066
Ebner Residential Learning Facility	724,630	102,935	12,684	608,011	1,000.00	724,630
Subtotal	\$12,223,663	\$1,748,415	\$515,326	\$9,919,522	\$40,400	\$12,223,663
3rd Street Apartments	\$396,000	-	-	\$396,000	-	\$396,000
Bookstore-Vincennes Campus	2,358,100	253,859	104,367	1,999,874	-	2,358,100
Bookstore - Jasper Campus	287,000	18,500	1,600	266,900	-	287,000
Bookstore- ATC - Indy	20,600	-	-	20,600	-	20,600
Student Union Bldg - Vincennes	50,000	28,725	6,050	15,225	-	50,000
Student Center - Jasper	64,725	28,075	10,650	26,000	-	64,725
Student Activities - Vincennes	813,000	14,000	1,440	797,560	-	813,000
Student Activities - Jasper	84,270	23,000	1,950	59,320	-	84,270
Telecom	681,500	121,592	54,280	430,628	75,000	681,500
Workshops	433,775	30,800	10,690	392,285	-	433,775
Athletics	1,178,000	422,771	120,015	635,214	-	1,178,000
Commercial Printing	48,000	-	-	48,000	-	48,000
Mailroom	162,929	-	-	162,929	-	162,929
Document Imaging	48,000	12,000	990	34,425	585.00	48,000
Vehicles	348,000	-	240.00	347,760	-	348,000

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2019 - 2020**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Bowling Lanes	131,900	71,000	14,850	46,050	-	131,900
WFML The Bridge	115,680	33,237.00	12,143.00	70,300	-	115,680
Trailblazer Newspaper	5,855	1,000	140	4,715	-	5,855
Rental Property	21,900	-	-	21,900	-	21,900
Farm Property	16,200	-	-	16,200	-	16,200
Service Centers	36,365	2,000	365	34,000	-	36,365
Copiers	109,000	-	-	79,000	30,000	109,000
Trailblazer Room	14,000	-	-	14,000	-	14,000
Airplane Replacement	280,000	-	-	280,000.00	-	280,000.00
TOTAL AUXILIARY FUNDS	\$19,928,462	\$2,808,974	\$855,096	\$16,118,407	\$145,985	\$19,928,462

VINCENNES UNIVERSITY
SUMMARY OF RESTRICTED FUNDS
2019 - 2020

	TOTAL BUDGET
<u>RESTRICTED FUNDS</u>	
Military Education Program & Other	\$3,859,433
Generations	3,603,061
Trio Program	1,867,417
Workforce Development	7,285,271
Financial Aid *	19,634,125
Radio & TV	977,116
Other Grants	4,424,843
TOTAL RESTRICTED FUNDS	<u><u>\$41,651,266</u></u>

* Estimated