

2024-2025 Asset Information Request Form

Additional information is needed to process your financial aid. Please complete, sign, and return this form promptly to the Student Financial Services office by mail, fax, in person, or email as an attachment.

Student's Name

Student's VU ID#

Student Asset Information

If you are married, enter the combined amounts for you and your spouse.
If the answer is zero or the question does not apply, enter 0.

As of the date you completed the FAFSA, what was the total of cash, savings, and checking accounts? *Don't include student financial aid.*

\$ _____

As of the date you completed the FAFSA, what was the net worth of investments, including real estate? *See definitions for net worth and investments on next page.*

\$ _____

As of the date you completed the FAFSA, what was the net worth of businesses and income-producing farms that you own?.

\$ _____

See notes on next page for what to include and what to exclude

Student signature _____ Date _____

Parent Asset Information

Parent(s) must complete if parent information is required on the FAFSA.

If parent(s) are married, remarried, or unmarried and both legal parents are living together, enter the combined amounts for the parent and their spouse. If the answer is zero or the question does not apply, enter 0.

As of the date the FAFSA was completed, what was the parent(s) total current balance of cash, savings, and checking accounts? *Don't include student financial aid.*

\$ _____

As of the date the FAFSA was completed, what was the parent(s) current net worth of Investments, including real estate? *See definitions for net worth and investments on next page.*

\$ _____

As of the date the FAFSA was completed, what was the parent(s) net worth of current businesses and income-producing farms that you own?

\$ _____

See next page on what to include and exclude.

Parent signature _____ Date _____

(This parent's information must be on the 2024-2025 FAFSA.)

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Net worth means the current value as of the date the FAFSA was completed, of investments, businesses, and/or farms, minus debts related to those same investments, businesses, and/or farms. When calculating net worth, use 0 for investments or properties with a negative value.

Businesses and farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do NOT include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own separate entrance, kitchen, and bath rented to someone other than a family member), trust funds, Uniform Gifts and Uniform Transfers to Minors (UGMA and UTMA) accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, cryptocurrency such as Bitcoin, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include the current balance of qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, if accounts are designated for the student. Parents should not report education savings accounts for other children.

Do NOT include the home you live in, the value of life insurance, ABLE (Achieving a Better Life Experience) accounts, retirement plans (pension funds, 401[k] plans, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported on the FAFSA.

UGMA and UTMA accounts: allows the establishment of an account for gifts of cash and financial assets for a minor without the expense of creating a trust. Because the minor is the owner of the account, it counts as his or her asset on the FAFSA form, not the asset of the custodian, who is often the parent. UGMA and UTMA accounts must be reported as assets of the student regardless of whether the student is required to report parent information on the FAFSA.

Do NOT include UGMA and UTMA accounts for which the student is the custodian, but not the owner or education savings accounts that are for the benefit of the parent's other children (not the student).

Investment value: the current balance or market value of investments as of the date the FAFSA was completed.

Investment debt: only those debts that are related to the investments.
