

2022-2023 Asset Information Request Form

Additional information is needed to process your financial aid. Please complete, sign, and return this form promptly to the Student Financial Services office by mail, fax, in person, or email as an attachment.

Student's Name _____

Student's VU ID# _____

Student Asset Information

As of the date you completed the FAFSA, what is your (and your spouse's) total balance of cash, savings and checking accounts? *Don't include student financial aid.* \$ _____

As of the date you completed the FAFSA, what is the net worth of your (and your spouse's) investments? *See definitions for net worth and investments below.* \$ _____

As of the date you completed the FAFSA, what is the net worth of your (and your spouse's) current businesses and/or investment farms? \$ _____
See notes below on what to include and what to exclude.

Student signature _____ Date _____

Parent Asset Information

Parent must *complete* if parent data is required on FAFSA.

As of the date the FAFSA was completed, what is parent(s) total current balance of cash, savings, and checking accounts? *Don't include student financial aid.* \$ _____

As of the date the FAFSA was completed, what is the net worth of parents' investments? *See definitions for net worth and investments below.* \$ _____

As of the date the FAFSA was completed, what is the net worth of parents' current businesses and/or investment farms? *See notes below on what to include and exclude.* \$ _____

Parent signature _____ Date _____
 (Parent signature required for dependent student)

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use zero for investments or properties with a negative value.

Investments include real estate (but do not include the home you live in), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). **Do NOT include** the value of the home you live in, the value of life insurance, retirement plans (401k plans, pension funds, annuities, or non-education IRAs, Keogh plans, etc.), or ABLE accounts. **Investment value** means the current balance or market value of these investments as of today. **Investment debt** means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **Do NOT include** the value of a family farm that you (your spouse and/or your parents) live on and operate. Do not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees.